

# PORTOBELLO

- PRESS RELEASE-

## THE CAPITAL INCREASE RESERVED FOR QUALIFIED/INSTITUTIONAL INVESTORS IMPLEMENTED THROUGH ACCELERATED BOOKBUILDING PROCESS SUCCESSFULLY COMPLETED

**Rome, February 19, 2024** - Following today's press release, Portobello S.p.A. ("The Company" or "Portobello"), a company listed on the Euronext Growth Milan market that operates in the editorial and advertising sector through barter activities and owns the namesake retail chain and the ePRICE portal, announces the successful completion of the subscription for the capital increase resolved by the Board of Directors on February 19, 2024, further executing the authority under Article 2443 of the Civil Code granted by the Extraordinary Shareholders' Meeting on November 23, 2023.

The capital increase involved a total of **661,050 new ordinary shares** without a nominal value indication, corresponding to approximately 12.44% of the new share capital, for a total increase value of **Euro 4,627,350** (including premium), executed with the exclusion of the option right under Article 2441, paragraph 5, of the Civil Code.

The newly issued shares were placed at a price of Euro 7.00 per share, with Euro 0.19 allocated to the capital share and Euro 6.81 to the premium, and will be admitted to trading on Euronext Growth Milan, like the shares already in circulation, in accordance with applicable legal and regulatory provisions. The operation will be settled through the delivery of securities and payment of the consideration on February 23, 2024.

Following the full subscription of the new shares, Portobello's post-increase share capital is Euro 1,017,191.40, divided into 5,315,602 ordinary shares without an expressed nominal value, with a float of approximately 43.75%.

MIT SIM S.p.A. served as the bookrunner for the accelerated bookbuilding, while Herbert Smith Freehills Law Firm acted as the legal advisor for the operation.

\*\*\*\*

***THIS PRESS RELEASE IS NOT FOR PUBLICATION, DISTRIBUTION, OR RELEASE, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN THE UNITED STATES, CANADA, SOUTH AFRICA, AUSTRALIA, JAPAN, OR ANY OTHER JURISDICTION WHERE SUCH AN OFFER WOULD BE PROHIBITED BY APPLICABLE LAW.***

*This announcement is for informational purposes only under Italian law and should not be considered an investment proposal, nor should it be used or regarded as an offer to sell or a solicitation to offer to buy or sell Portobello S.p.A. financial instruments.*

\*\*\*\*

The press release is available online on the website [www.portobellospa.com](http://www.portobellospa.com) in the Investor Relations section and [www.1info.it](http://www.1info.it)

\*\*\*\*

**Portobello S.p.A.** . founded in Rome in 2016 and listed on the Euronext Growth Milan market, operates through 3 Business Units active in the Media & Advertising, Retail and B2B sectors. The Company deals with the resale of advertising space, either owned or purchased from third parties, for monetary consideration or through the barter system. The Company is part of the Portobello Group, which owns and operates a chain of own-brand shops and the e-commerce portal ePrice.

### Contacts

**INTEGRAE SIM**

**Euronext Growth Advisor**

Piazza Castello 24 – 20121 Milano

T +39 02 9684 6864

info@integraesim.it

**IR TOP Consulting S.r.l.**

**Capital Markets & Investor Relations**

Domenico Gentile

d.gentile@irtop.com

Via Bigli, 19 - 20121 Milano

Tel.: +39 02 4547 3883/4

**Portobello S.p.A.**

**Investor Relations Manager**

Pietro Peligra

investorelations@portobellospa.com

Piazzale della Stazione snc – 00071

Pomezia / Z.I. Santa Palomba (RM)

Tel.: +39 06 2294725