

PORTOBELLO

- PRESS RELEASE-

Edison's Analyst Research update published with "BUY" recommendation and target price of euro 115.00 per share

Rome, 23 September 2022

Portobello S.p.A. ("**Portobello**" or the "**Company**"), a company listed on the Euronext Growth Milan market that operates as barter in the publishing and advertising sector. They also own the retail chain of the same name and the ePrice portal. Today, they announced that an update of Edison's Analyst Research has been published relating to Portobello S.p.A. in which the objectives are confirmed and investors are given a "BUY" recommendation with the Company's stock target price of euro 115.00 per share.

The Research is available online at www.portobellospa.com in the Investor Relations section.

The press release is available online at www.portobellospa.com in the Investor Relations section

Portobello S.p.A. founded in Rome in 2016 and listed on the Euronext Growth Milan market, operates through 3 Business Units active in the Media & Advertising, Retail and B2B sectors. The Company deals with the resale of advertising space, either owned or purchased from third parties, for monetary consideration or through the barter system. The Company is part of the Portobello Group, which owns and operates a chain of own-brand shops and the e-commerce portal ePrice. In 2021, the Group achieved Revenues of EUR 88.2 million with an EBITDA of EUR 16.5 million and a Net Profit of EUR 8.8 million.

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