

PORTOBELLO

- PRESS RELEASE-

TP ICAP Midcap's Analyst Research update published with "BUY" recommendation and target price of euro 26.8 per share

Rome, 26 October 2023

Portobello S.p.A. ("**Portobello**" or the "**Company**"), is a company listed on the Euronext Growth Milan market that operates as a barter business in the publishing and advertising sector and is the owner of the retail chain with the same name and of ePrice portal. They announced that today an update of TP ICAP Midcap 's Analyst Research has been published relating to Portobello S.p.A. in which the objectives are confirmed and investors are given a "BUY" recommendation with the Company's stock target price of euro 26.8 per share.

The stock closed the last session at a value of euro 8.58 per share.

The Research is available online at www.portobellospa.com, in the Investor Relations section.

The press release is available online at www.portobellospa.com in the Investor Relations section

Portobello S.p.A. founded in Rome in 2016 and listed on the Euronext Growth Milan market, operates through 3 Business Units active in the Media & Advertising, Retail and B2B sectors. The Company deals with the resale of advertising space, either owned or purchased from third parties, for monetary consideration or alternatively through the barter system. The Company is part of the Portobello Group, which owns and operates a chain of own-brand shops and the e-commerce portal ePrice. In 2022, the Group achieved Revenues of EUR 130.5 million with an EBITDA of EUR 18.1 million and a Net Profit of EUR 7.6 million.

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